Dear all PV Drilling’s employees,

Thanks to the recovery of drilling service market, the business activities of PV Drilling Corporation in the first quarter of 2019 showed positive signs; it is such good news that PV Drilling won a series of tenders to provide our jack-up rigs with long term contracts for Malaysian clients. Expectedly, in the third quarter of this year, all of four PV Drilling’s jack-up rigs will be working overseas. Hence, PV Drilling is gradually shifting from the status of insufficient jobs for its rigs to the lack of rigs for the domestic market in case it becomes “warmer” in the coming time.

It is no exaggeration to say that in difficult times of the world’s petroleum industry and the fiercely competitive market in recent years; the key factor in keeping our rigs occupied is to maintain PV Drilling’s excellent safety record while implementing austerity policy besides executing well the marketing and bidding program. This is the greatest pride of our Corporation.

It also proved that thanks to leadership commitment of considering safety top priority together with the strict adherence of HSEQ policy by all employees, PV Drilling’s absolutely safe operation has been maintained and the rigs’ operating efficiency has been improved, thus creating the Corporation’s competitive edge in the market.

In the first quarter of 2019, PV Drilling and its subsidiaries conducted activities to maintain effectiveness of HSEQ management system and obtained very positive result. The objective of safe operating with Zero LTI was achieved in the entire activities of the Corporation. Outstandingly, PV DRILLING I was recognized of 12 consecutive years of operation with Zero LTI, accredited by IADC on 10th March 2019. Taking this opportunity, on behalf of the Board of Management, I would like to congratulate PV DRILLING I Management team and crew for this excellent achievement.

Some particular works at PV Drilling require employees to work with chemicals. Therefore, owning adequate knowledge of chemical safety is very necessary to prevent and reduce possible incidents. In order to share this topic widely, an article about chemical safety is also introduced in the Newsletter. The editor team hopes that this useful information will provide the readers with basic knowledges of chemical safety at workplace as well as in everyday life.

In concluding, as usual, on behalf of the Board of Management, I would like to wish all members of PV Drilling to have a safe and effective working day, for each and every day.

Your sincerely

President & CEO
Nguyen Xuan Cuong

PV DRILLING I: 12 CONSECUTIVE YEARS OF SAFE OPERATION

PV Drilling I, the first Jack-up Rig of PV Drilling, was officially put into operation on 10th March 2007, it was not only the pride of PV Drilling but also of Vietnam’s oil and gas industry at that time. Facing many difficulties and challenges in controlling and operating the first drilling rig, thanks to sheer perseverance, utmost discipline, solid expertise, professionalism and non-stop learning spirit, we have impressively gained initial success such as always maintaining operating efficiency of over 97% and achieving 12 consecutive years of safe operation (Zero LTI) on 10th March 2019, recognized by International Association of Drilling Contractors (IADC). This is a world class record of safe operation in oil & gas industry. PV Drilling I is not only the first offshore drilling rig of PV Drilling, it is also the jack-up rig provided for the first drilling campaign abroad in PV Drilling’s history of development for Total E & P Myanmar and we were honored to receive the Recognition from Total E&P Myanmar Management to congratulate PV Drilling for excellent safety records and operational performance on 2nd May 2017 in Myanmar (achievement of 200,000 man hours without LTIs, 22 days earlier as the original plan). The success of this first drilling campaign affirmed the prestige and capability of PV Drilling in providing services in international arena, paving the way for consecutive winning of major bidding projects in Myanmar, Thailand and Malaysia hereafter.

Thanks to above-mentioned outstanding achievements, PV DRILLING I always receives the confidence and trust from clients who
Vice President Tran Van Hoat spoke at the PV Drilling’s HSEQ 2018 Conference.

On February 28th, 2019, in Vung Tau City, PV Drilling HSEQ DAY 2018 was successfully organized with the attendance of delegates from PVN and the representatives from clients such as PVEP, VSP, JVPC, Rosneft, Premier Oil, Cuu Long JOC, Hoang Long Hoan Vu JOC, Phu Quoc POC ...; the Board of Management of the Corporation as well as the Subsidiaries’ Board of Directors and more than 100 employees honored with an HSEQ excellent performance in 2018.

At the conference, the Report on HSEQ Performance of 2018 delivered by Mr Nguyen Huy Trong, HSEQ Division Manager, received great appreciation from the participants. Accordingly, the integrated HSEQ management system was maintained in accordance with the requirements of ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007, increasingly improved and effectively applied throughout the PV Drilling Corporation. In 2018, in addition to achieving the Zero-LTI goal in the whole operation of PV Drilling, the safety excellence of PV Drilling fleet was really impressed: As of February 28, 2019, the jack-up rig PV DRILLING I successfully completed 11 years Zero LTI; PV DRILLING II and PV DRILLING III achieved 9 years Zero LTI; PV DRILLING VI reached 4 years Zero LTI, all calculated from the date of putting into operation. This is a proud achievement of PV Drilling, in which performance of PV DRILLING I, PV DRILLING II and PV DRILLING III has reached an international record, contributing significantly to the enhancement of prestige and image as well as creating PV Drilling’s competitive advantage in the international arena.

In order to ensure the quality of services provided to customers, at the same time to build an effective succession plan, PV Drilling pays great attention to the training of employees directly involved in production and service delivery, especially those who work on the rigs. “On the Job Training”, one of the training programs which has been effectively applied on PVD’s rigs and has contributed to the maintenance of Zero LTI achievement of PV Drilling rigs, was the topic of PVD DD’s presentation at the Conference. Additionally, PVD Well Services was audited by the American Petroleum Institute in 2018 and was officially granted the API Q2 Certificate on December 20th 2018. The lessons learned during the development and implementation of the quality management system according to API Spec Q2 was presented by PVD Well Services and received the compliments and attention of customers’ representatives. PVD Baker Hughes’ presentation on the topic of occupational accident investigation - Understanding the underlying causes, focusing on presenting the necessary contents when conducting the root cause investigation of accidents as well as the benefits brought about by the accident investigation was also highly appreciated by the delegates at the Conference.

In his speech, Mr. Cao Chi Kien, Deputy General Manager of Technology – Safety – Environment Division, Petro Vietnam, requested PV Drilling to focus on implementing HSEQ goals such as: paying more attention to ensuring safety for assets, especially high value assets such as drilling rigs; reviewing and supplementing preventive measures to respond to ma-
or incidents potentially causing great damage: storms/typhoons, collision incidents caused by drifting ships; reviewing the organization of the safety personnel to ensure the clear assignment of responsibility and maintain safety management capability in the context of implementing personnel restructuring. On behalf of PV Drilling’s Board of Management, Mr. Tran Van Hoat, Vice president of PV Drilling, expressed his agreement with Mr. Kien’s ideas and affirmed the strong commitment of the Board of Management to HSEQ activities. Besides, the Vice President praised and acknowledged the outstanding efforts of all employees, especially the HSEQ employees of PV Drilling Corporation and Subsidiaries, in maintaining safety performance. He also emphasized that for a reputable services Corporation like PV Drilling, it is necessary to attach importance to HSE work and to consider the HSE achievements one of the company’s competitive edge.

As usual, a solemn ceremony was organized to honor the excellent performances in the HSEQ field accomplished by the subsidiaries, teams and individuals in 2018. Before closing the conference, Mr. Nguyen Xuan Cuong - Vice President in charge of HSEQ once again affirmed the target of the HSEQ Action Program in 2019, which is achieve LTI - free, Recordable Incident – free and Environmental Incident - free in all business activities of PV Drilling Corporation.

**PV DRILLING VI: 4 YEARS WITHOUT LOSS TIME INCIDENT (LTI)**

At midnight of 28th Feb 2019, the jack-up rig PV DRILLING VI achieved 4 consecutive years without Loss Time Incident (LTI) – this is a great achievement accomplished by the whole Rig Management team and crew. Among PV Drilling’s jack-up fleet at present, PV DRILLING VI is the most modern rig of the newest generation. The rig is managed by joint venture PVD Overseas whose focal task is to bring high quality drilling service of PV Drilling into target market in Southeast Asia and worldwide. Another achievement in training, developing the human resources of PV Drilling is to train successfully Vietnamese Rig Manager in replacement for foreign expert for PV DRILLING VI, who is capable of managing and operating the rig, helping reduce personnel expenses and strengthen management ability of Vietnamese employees on board. Being a modern drilling rig of the newest generation, with impressive statistics of operation and safety performance, PV DRILLING VI is currently a favourite choice of many domestic and overseas clients. After accomplishing drilling campaign of Vietsovpetro at CT1-1 WHP (Cá Tầm field), at the end of April 2019, the rig will commence drilling campaign for ENI Vietnam in the Central region (Block 114/ Song Hong basin) till the end of June 2019. Next, the rig will be moved to Malaysia for drilling campaign here.

**PV DRILLING III RECEIVED HSEQ RECOGNITION FROM PETRONAS**

After nearly 8 years of providing drilling services in Vietnam, from October 2017, PV DRILLING III was first put into operation in Malaysia, currently implementing a drilling campaign for REPSOL Malaysia under a 2-year contract starting in April 2018. In November 2018, the rig achieved 9 consecutive years of safe operation, without any lost time incident, accredited by the International Association of Drilling Contractors (IADC) and particularly 99.99% consecutive years of Zero Recordable Incidents since its inauguration.

On 29 January 2019, Petronas paid a management visit to PV DRILLING III to conduct HSE inspection. On this occasion, the delegates awarded Petronas recognition for HSE Excellence and operational performance to the Rig Management and crew, contributing to put Bunga Pakma oilfield to production phase 1 month and 19 days ahead of schedule. In 2018, PV DRILLING III was honoured to receive the title of Best Performing Rig in Quarter 1 2018 in Malaysia.

The HSE performance and operational excellence of PV DRILLING III has helped maintain and enhance PV Drilling’s competitiveness compared to other drilling contractors in the region, thus contributing to the implementation of PV Drilling’s strategy of providing services overseas.

**TRAINING ACTIVITIES**

On March 28th, 2019, PVD HO’s HSEQ Division coordinated with PVD DD’s HSE Department conducted a training course on awareness and application of ISO 9001: 2015 for nearly 20 non-specialized HSEQ employees. Through the training, experts explained thoroughly the requirements of ISO 9001: 2015, especially the changes of ISO 9001: 2015 compared to ISO 9001: 2008, how to apply the terms into real work. This is an internal self-training course in accordance with cost reduction criteria, but still meets the criteria for training quality through the utilization of available human resources of PV Drilling, HSEQ managers have many experiences in implementing the HSEQ management system at the Corporation and subsidiaries.

On 21st March 2019, PVD WS, with the participation of Company’s leaders and Heads of Department, disseminated the policy and objectives of 2019 to all staff. Following on 29th March 2019, PVD WS held an H2S awareness internal training for employees who usually face this hazard at work.

Also in March 2019, PVD Logging held a training course on Industrial Explosive Material Safety to ensure safety for employees of PVD Logging who work with industrial explosive materials. Every two years, the company holds safety training to personnel responsible for: Perforation supervisors, perforation operators, slick-line operators, Logistics staff. On 22nd & 23rd March 2019, PVD Logging invited lecturer of Bureau of Environment Safety – Ministry of Industry and Trade to provide training and
In response to the Earth Hour 2019, PV Drilling launched a movement to call all employees to join hands in saving electricity and protecting the environment. Specific activities include: hanging banners to propagate with the slogan "PV Drilling joins hands to respond to the Earth Hour campaign in 2019 - Turning off lights from 20:30 - 21:30 on March 30th, 2019", conducting propaganda via email and HSE meetings, turning off unnecessary electrical equipment of offices and production facilities, saving raw materials for production, reusing surplus / old materials and especially turning off lights and unnecessary electrical equipment in one hour from 20:30 to 21:30 on March 30th, 2019.

**HSE UN-ANNOUNCED VISIT**

In 02 days 20th-21st March 2019, HSEQ Division held an un-announced HSE inspection at PV Drilling’s onshore bases and workshops of 12 subsidiaries and joint ventures of PV Drilling at Dong Xuyen industrial park, Oil Spill Response Base and PTSC Supply Base in Ba Ria - Vung Tau province. This is the first un-announced visit of HSEQ Division in 2019 to evaluate objectively the compliance of regulations on HSE & Occupational Hygiene at subsidiaries. The inspection result showed positive results. Improvement efforts have been made, notably the compliance with fire safety requirements. However, the subsidiaries should pay more attention to the compliance of PPE regulation.

**EVALUATE EFFECTIVENESS OF HSEQ MANAGEMENT SYSTEM**

On 16th January 2019, at HCM office, PVD WS held an HSEQ Management Review meeting in 2018 and proposed HSEQ plan for 2019. As a demonstration of leaders’ commitment, the meeting was participated by: Chairman, Board of Directors, Deputies/ Heads of Department together with all related staff. At the meeting, the company reviewed HSEQ objectives in 2018 compared with actual performance as well as proposed HSEQ objectives for 2019.

Earlier on 14th January 2019, PVD Logging also conducted an HSEQ Management Review meeting in 2018 and proposed the HSEQ action plan in 2019 with participation of Heads of department and Board of Directors.

On 28th February 2019, client representative of Bien Dong POC organized an audit on HSEQ Management System of PVD Logging. The audit report showed that client really appreciated the effectiveness of HSEQ Management System.
Together with the great development of modern science nowadays, chemicals are widely used in oil and gas and other industries. PV Drilling is no exception as its subsidiaries use industrial chemicals in business activities, ensuring the output of services qualified and satisfied increasing demands of customers. Safety when working with chemicals is one of the most leading requirements that PV Drilling sets up to ensure the safety of all employees as well as to prevent non-productive time (NPT) caused by chemical incidents.

There are always high potential hazards when working with chemicals and its consequence is immeasurable. It was proved by disasters and serious incidents occurring all over the world as well as in Viet Nam. They caused huge consequences and losses.

On 28th July 2014, a labour accident occurred in Phong Phu Garment Joint-stock company (district 9, HCM City) resulting in three workers suffered from serious chemical burn. At that time, these three workers were mixing chemicals (NaOH and Glucose 5%) at cloth producing line. Prior to the continuation of adding chemicals into mixing barrel, these workers did not shut off the agitator. This mistake leaded to the agitator splashing chemicals to their bodies resulting in one man suffered from skin burn with 30–40% TBSA (Percent total body surface area) and the other two men suffered from very serious injuries, third and fourth degree cornea burn. [Source: vnexpress.net]

Therefore, understanding and identifying the physical - chemical properties and the possible hazards when working with chemicals play a very important role. Hence, we can propose appropriate preventive plans and deal with chemical incidents properly.

I/ HOW CAN CHEMICALS BE HAZARDOUS?

Most chemicals are hazardous and their hazards are categorized as below:

1/ Health hazard

“Health Hazard” means a chemical for which there is statistically significant evidence based on at least one study conducted in accordance with established scientific principles that acute or chronic health effects may occur in exposed employees.

There are four ways chemicals can enter the body:

Inhalation: Breathing in contaminated air is the most common way that workplace chemicals enter the body.

Ingestion: Workplace chemicals may be swallowed accidentally if food or hands are contaminated.

Contact with the skin or eyes: Some chemicals can damage the skin or eyes (e.g. irritation) or pass through the skin into the body.

Injection: Injection can occur when a sharp object (e.g. needle) punctures the skin and injects a chemical directly into the bloodstream.

2/ Impact on Environment

Chemicals can enter the air, water, and soil when they are produced, used or disposed. Their impact on the environment is determined by the amount of the chemical that is released, the type and concentration of the chemical, and where it is found. Some chemicals can be harmful if released to the environment even when there is not an immediate, visible impact. Some chemicals are of concern as they can work their way into the food chain and accumulate and/or persist in the environment for many years.

3/ Physical Hazard

Chemicals may also have physical chemical hazards, e.g. flammable, explosive or have additional hazards if they are mixed or stored with incompatible chemicals.

Fire hazards: Flammable gas; Flammable aerosol; Flammable solid; Flammable liquid; Combustible liquid; Oxidizer; Pyrophoric.

Explosion hazards: Compressed gas; Explosive.

Reactive hazards: Organic peroxide; Unstable (reactive); Water-reactive.

II/ IDENTIFY AND UNDERSTAND THE CONTENT OF CHEMICAL LABELS

Chemical labels follow GHS – Globally Harmonized System with 9 pictograms in diamond shape, white background and 9 symbols indicate 9 correlative hazards. They usually posted directly on chemical products and in MSDS.

(See the illustration for GHS chemical label in next page)
For Transportation purpose: The pictograms used are slightly different and following “UN Model regulations on the Transport of Dangerous Goods”. They are also in diamond shapes, colored background and most of them using same symbol of hazards with GHS. These labels are posted on the packages or boxes containing chemical products. Please see illustration in the below picture.

NFPA diamond: At present, there are imported chemicals labelled with NFPA (National Fire Protection Association of America) diamond. This diamond helps firefighting team identify the hazards of chemicals quickly and determine appropriate and safe fire extinguishing plan. The meaning of this diamond is explained in below picture.

III/ CHEMICAL SAFETY AT YOUR WORKPLACE

1/ Things you should do at workplace

PPE: Always wear proper PPE as required from MSDS of manufacturer. Ex: Rubber gloves, dust masks (may come with the filter depending on type of chemical), aprons, face shields, disposal coveralls etc.

Emergency Medical equipment: Eyewash and Shower stations must be equipped and located nearby the workplace or chemical storage area.

Emergency Response equipment: Chemical spill equipment (absorbents, absorbent sock, absorbent pad etc.) must be available and in good condition at the workplace so employees can use in case of chemical spill.

MSDS box: contain all MSDSs and must be located in visible places so that all personnel could read and know the characteristics of chemicals being used at workplace, requirements for PPE and recommendations from manufacturer.

Keep good housekeeping: Clean up immediately all the spills to maintain good housekeeping and keep workplace safe.

2/ Safe storage of Chemicals

Hazardous chemicals should be stored under appropriate conditions, taking into account the chemicals’ specific properties. Read MSDS for instructions on safe storage of chemicals (can be found in Section 7 of the MSDS).

It is also important to note that there are conditions under which hazardous reactions may occur. For example, chemicals that can react together to form unstable or toxic products, or produce heat. They should be kept segregated. Flammable liquids stored near a heat source could result in a fire.

Section 10 of the MSDS gives advice on such conditions that you should take into account when storing your chemicals. Chemicals known to be carcinogenic, mutagenic or toxic to reproduction should be kept under strict control.

If possible, store chemicals on bunded pallets or bunded floor / areas to prevent the spillage

3/ Safe disposal of chemicals

Refer to Section 13 of your MSDS to confirm the correct disposal procedure for your chemicals. You can also record this information on your Chemical Inventory for ease of reference.

Most of necessary information for safe storage and working with chemicals are presented clearly and adequately in MSDS provided from manufacturer. Having good basic knowledge of chemical safety, along with reading MSDS carefully to know clearly chemical properties being used at your workplace and strictly comply with the requirements from MSDS will help you work safely, prevent the harmful effects of chemicals and possible regrettable chemical incidents.

VI/ REFERENCE DOCUMENT

Things to know about manufacturing, trading and using chemicals in industry - Công thương Publishing House

Safety Techniques In Manufacturing And Using Chemicals – Compilation: Thế Nghĩa

Safety and health when using chemicals – Labor and Social Publishing House
### HSE INDEX QUARTER 1/2019

<table>
<thead>
<tr>
<th>MAN HOUR</th>
<th></th>
<th>OCCUPATIONAL HEALTH &amp; SAFETY</th>
<th>ENVIRONMENTAL</th>
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<tr>
<td><strong>Total hour</strong></td>
<td>1 267 232</td>
<td><strong>HSEQ Training</strong></td>
<td>1 574</td>
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<tr>
<td><strong>Office</strong></td>
<td>313 924</td>
<td><strong>PVD Card</strong></td>
<td>16 894</td>
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<tr>
<td><strong>Base/Workshop</strong></td>
<td>551 421</td>
<td><strong>HSEQ Award</strong></td>
<td>838</td>
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<td><strong>Offshore</strong></td>
<td>401 887</td>
<td><strong>Award Value (mil, vnd)</strong></td>
<td>1 338</td>
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### OCCUPATIONAL HEALTH & SAFETY

- **HSEQ Training**: 1 574
- **PVD Card**: 16 894
- **HSEQ Award**: 838
- **Award Value (mil, vnd)**: 1 338

### ENVIRONMENTAL

- **Solid Waste**: 36 (tons)
- **Hazardous Waste**: 61 (tons)
- **Waste Water**: 2 638 (m³)
- **Electricity Consump.**: 732 805 (kWh)
- **Water Consump.**: 5 374 (m³)

### TOTAL INCIDENTS

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### RECORDABLE INCIDENT (MTC/RWTC)

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<td><strong>3</strong></td>
<td><strong>PV DRILLING I (2); PV DRILLING II (1).</strong></td>
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### FIRST-AID CASE

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### NEARMISS

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### PROPERTY DAMAGE

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### OIL/CHEMICAL SPILLS

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<td><strong>PV DRILLING I (2); PV DRILLING II (1).</strong></td>
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### HSE LEGAL UPDATE

1. Decree No. 159/2018 / ND-CP of the Government on management of dredging activities in seaport waters and inland waterways; issued on November 28, 2018; effective on 11/01/2019.


3. Circular No. 22/2018 / TT-BLDTBXH of the Ministry of Labor, War Invalids and Social Affairs regulating the list of products and goods that are likely to cause unsafe under the state management responsibility of MOLISA; issued on 06/12/2018; effective on February 1, 2019.

4. Circular No. 26/2018 / TT-BLDTBXH of the Ministry of Labor, War Invalids and Social Affairs regulating the quality management of products and goods which are likely to cause insecurity under MOLISA’s state management responsibility; issued on December 25, 2018; effective on February 20, 2019.

5. Circular No. 42/2018 / TT-BLDTBXH of the Ministry of Labor, War Invalids and Social Affairs regulating the economic and technical levels of OSH training; issued on December 28, 2018; effective on 10/02/2019.


7. Circular 09/2019 / TT-BGVT of the Ministry of Transport regulating national technical regulations on ship pollution prevention systems; issued on 01/03/2019 effective on September 1, 2019 (QCVN 26 : 2018/BGTVT).

8. Consolidated document No. 33 / VBN-VPQH of the National Assembly Office on the Law on environmental resources, the sea and islands, issued on 10/12/2018.


PV DRILLING I

HOANG TRUNG KIEN - Mechanic
February Card Winner

LE VAN DUC - Utility
February Card Winner

DO VAN BIEN - Derrickman
February Card Winner

NGUYEN TRONG HOA - Electrician
January Card Winner

DANG MANH LINH - Utility
January Card Winner

PV DRILLING II

DO MINH THANH - Derrickman
February Card Winner

JASON - Utility
February Card Winner

TIMOTHY - Crane Operator

TRINH BA BINH - Crane Operator

PV DRILLING VI

HA QUANG SANG - Crane Operator
January Card Winner

NGUYEN DUC TOAN - Floorman
January Card Winner

HOANG VAN MANH - Welder
January Card Winner

DOAN TRUNG HAI - Roustabout

TRAN HOANG DUC - Roustabout

TRAN DUY SON - Electrician

PV DRILLING III

MOHD BIN MOHAMAD - Floorman
February Card Winner

BAHARUDDIN JUNOS - Floorman
February Card Winner

MOHD BIN GHANI - Roustabout
February Card Winner

A’MAY JUSOH - Painter

MOHAMAD ABDULLAH - Scaffolder

MOHD BIN MOHAMAD - Floorman

MORRIS - Electrician

PVD-CARD PROGRAM

PVD CARD WINNER

Quarter 1 - 2019